



Electronic Recovery Process

Phase I

- All electronic returns are posted within 48 hours after transmittal
- E-mailed notification report is sent to notify the client of the person, the amount, return reason and date of the return
- A letter is generated and mailed to the check writer to notify them of the return, to whom the check was written to as well as the amount plus return fee allowed by state law
- NPS automatically re-presents the face value of all NSF &/or UCF checks via the ACH network
- All other non-NSF/UCF (account closed, stop payments, refer to maker, etc.) items are either forwarded directly to Phase III or returned back to the client in a Unpaid Items report
- If the face value clears, NPS issues an ACH credit to clients account and e-mails a reimbursement report showing which item has paid
 - As a separate transaction, NPS submits a return fee as allowed by state law back to the check writers account
- If face value of the item does not clear, it is sent to Phase II (a return fee is only submitted if the face value clears)

Phase II

- Verification of funds as while as picking a strategic date to present the item is available (example: Mondays, Fridays, normal pay days such as the 1st & 15th)
- Face value of the item is presented electronically for the third and final time
- If face value clears, NPS issues an ACH credit to clients account and e-mails a reimbursement report showing which item has paid
 - As a separate transaction, NPS submits a return fee as allowed by state law back to the check writers account
- If face value does not clear, it is sent to Phase III or returned back to the client as an Unpaid Item (a return fee is only submitted if the face value clears)
 - If Client chooses not to use Phase III, all uncollected items will be sent back in an Unpaid Items Report, which means no more collection efforts from NPS are being pursued

Phase III

- Traditional collection methods are used for uncollected items from Phase II as well as Accounts Closed, Stop Payments, Refer to Maker, etc. that came directly from Phase I
- Phone calls are made, additional collection letters are sent, skip tracing is used
- NPS can report information to the credit bureau
- Upon collection, client receives 60% of the face value while NPS receives 40% along with collection of the state allowed return fee

***All e-mailed reports will come from customerservice@nationalpaymentsolutions.com**

Can include notification reports, reimbursement reports, unpaid items report, etc.

**** Internet reporting is also available at www.quickcheckinc.com to view returns and to assist with the various e-mailed reports**